

Performance Report

Canterbury Ice Hockey Association Incorporated
For the year ended 31 October 2023

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Entity Information

Canterbury Ice Hockey Association Incorporated For the year ended 31 October 2023

Legal Name of Entity

Canterbury Ice Hockey Association Incorporated

Entity Type and Legal Basis

Canterbury Ice Hockey Association is registered under the Incorporated Societies Act 1908 & is a registered charity under Charities Act 2005.

Registration Number

Charity Registration Number CC47217

Entity's Purpose or Mission

Canterbury Ice Hockey Association (CIHA) is established as a charitable entity for charitable purposes (including any purposes ancillary to those charitable purposes), namely;
To initiate, organise, conduct, promote, and foster the sport of ice hockey and make it accessible to all ages and skill levels in the Canterbury region, as recognised by the New Zealand Ice Hockey Federation Incorporated (hereafter referred to as the "NZIHF").

- To initiate, organise, conduct, and promote programs designed to develop the skills of its players, coaches, and officials.
- To make bylaws for the control of the sport and its administration in the Canterbury region.
- To be a member of the NZIHF.

Entity Structure

One committee of up to 16 voting volunteers elected and nominated by all members in good standing with the CIHA.

Main Sources of Entity's Cash and Resources

- Fees paid by members
- Membership (to play hockey)
- League Fees (per season played)
- Charitable grants
- Third Party Sponsorship (Rep Teams)

Main Methods Used by Entity to Raise Funds

Sponsorship requests, Fundraising efforts & Application of Grants

Entity's Reliance on Volunteers and Donated Goods or Services

The Canterbury Ice Hockey Association is reliant on the committees and their voluntary work.

Physical Address

495 Brougham Street, Opawa, Christchurch, New Zealand

Postal Address

PO Box 7297, Sydenham, Christchurch, New Zealand, 8240

Accountants

Ashton Wheelans Limited
Level 2, 83 Victoria Street
Christchurch, 8013

Independent Assurance Practitioner

Ashton Wheelans Limited
Level 2, 83 Victoria Street
Christchurch, 8013

Bankers

Westpac New Zealand Limited

Approval of Performance Report

Canterbury Ice Hockey Association Incorporated For the year ended 31 October 2023

The committee are pleased to present the approved performance report including the historical financial statements of Canterbury Ice Hockey Association for year ended 31 October 2023.

APPROVED

Signed by:

27785F428B38D3BF
President - Tom Fontaine
Date 12/11/2024

Signed by:

BC4DB86EC954529B
Treasurer - Jeff McLean
Date 12/11/2024

Statement of Service Performance

Canterbury Ice Hockey Association Incorporated For the year ended 31 October 2023

Description of Entity's Outcomes

Organise & promote Ice Hockey for all people in Canterbury.

	2023	2022
Description and Quantification of the Entity's Outputs		
Number of people playing Ice Hockey games	559	548
Number of Ice Hockey Playing Hours	1,081	1,221

Changes since 2022

Canterbury Ice Hockey Association has 110 volunteers that have completed a cumulative 9,770 hours.

The significant advancement in the 2023 financial year was the completion of the roll-out of the esportsdesk online system for player management, registrations, and invoicing to the remainder of the Senior league. The system was expanded to include Grade 2 and Grade 3 of the Senior league this year. The Rep teams are now the only teams with manual invoicing. No other significant changes.

Statement of Financial Performance

Canterbury Ice Hockey Association Incorporated For the year ended 31 October 2023

	NOTES	2023	2022
Revenue			
Donations, fundraising and other similar revenue	1	14,863	8,940
General Grants	1	14,528	20,320
Fees, Subscriptions and other revenue from members	1	473,891	458,771
Revenue from commercial activities	1	154,514	151,876
Interest, dividends and other investment revenue	1	3,336	403
Other revenue	1	8,696	-
Total Revenue		669,827	640,310
Expenses			
Costs relating to providing goods or service	2	647,714	599,018
Other Expenses	2	37,724	26,869
Total Expenses		685,439	625,887
Surplus/(Deficit) for the Year		(15,611)	14,423

This Performance Report is to be read in conjunction with the accompanying Notes and Independent Auditor's Report.

**ASHTON
WHEELANS**

Statement of Financial Position

Canterbury Ice Hockey Association Incorporated As at 31 October 2023

	NOTES	31 OCT 2023	31 OCT 2022
Assets			
Current Assets			
Cash & Short Term Deposits	3	208,771	179,349
Debtors and prepayments	3	31,648	96,573
Total Current Assets		240,420	275,922
Non-Current Assets			
Property, Plant and Equipment	5	12,613	17,991
Total Non-Current Assets		12,613	17,991
Total Assets		253,033	293,913
Liabilities			
Current Liabilities			
Creditors and Accrued Expenses	4	45,536	59,783
Deferred Revenue	4	93,400	104,421
Total Current Liabilities		138,936	164,205
Total Liabilities		138,936	164,205
Total Assets less Total Liabilities (Net Assets)		114,097	129,709
Accumulated Funds			
Accumulated surpluses or (deficits)	6	114,097	129,709
Total Accumulated Funds		114,097	129,709

This Performance Report is to be read in conjunction with the accompanying Notes and Independent Auditor's Report.

Statement of Cash Flows

Canterbury Ice Hockey Association Incorporated For the year ended 31 October 2023

	2023	2022
Cash Flows from Operating Activities		
Operating Receipts		
Receipts from Donations, Koha, Bequests and other General Fundraising Activities	14,847	12,987
General Grants	14,528	20,320
Membership Fees and Subscriptions	527,967	404,057
Gross Sales From Commercial Activities	134,078	253,073
Interest, Dividends and Other Investment Receipts	3,336	403
Total Operating Receipts	694,757	690,841
Less Operating Payments		
Payments Related to Commercial Activities	660,579	616,633
GST	(2,454)	(4,593)
Total Less Operating Payments	658,125	612,040
Total Cash Flows from Operating Activities	36,632	78,800
Cash Flows from Other Activities		
Cash was applied to		
Payments to acquire property, plant and equipment	7,209	10,795
Total Cash was applied to	7,209	10,795
Total Cash Flows from Other Activities	(7,209)	(10,795)
Net Cash Flows	29,422	68,005
Cash Balances		
Cash and cash equivalents at beginning of period	179,349	111,344
Cash and cash equivalents at end of period	208,771	179,349
Net change in cash for period	29,422	68,005

This Performance Report is to be read in conjunction with the accompanying Notes and Independent Auditor's Report.

Statement of Accounting Policies

Canterbury Ice Hockey Association Incorporated For the year ended 31 October 2023

Basis of Preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. Canterbury Ice Hockey Association is eligible to apply these requirements as it does not have public accountability and has total annual expenses equal to or less than \$5,000,000 for two preceding years. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Cash & Bank

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Accounts receivable are stated at estimated realisable value. An estimate is made for doubtful debts based on a review of all outstanding amounts at balance date. Bad debts are written off during the period in which they are identified. The provision for the 2023 Doubtful Debts Allowance was established by way of assessment of the Accounts Receivable as at year end.

Property Plant & Equipment

Assets are recorded at cost less accumulated depreciation.

Depreciation

Depreciation is calculated on a straight line or diminishing value basis over the estimated remaining lives of the asset less estimated residual value.

Asset Class	Depreciation Rate
Hire Gear Equipment	67% SL or DV
Hockey Equipment	67% DV
Plant & Equipment	8 - 67% SL or DV

Income Tax

The association is exempt from income tax under the general exemptions to sports bodies under section CW 46 of the Income Tax Act 2007 and on the basis it is registered under the Charities Act 2005.

The association also holds a certificate of exemption from resident withholding tax.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Revenue Recognition

Revenue is recognised when goods and services are invoiced or entitlement to income arises.

Grants received for a specific purpose are recognised in the period which the related expenditure is incurred. Unspent grants at balance date are carried forward in the statement of financial position.

Registration fees have been accounted for on an invoice basis.

Changes in Accounting Policies

There have been no changes in accounting policies, all policies have been applied consistently throughout the year.

Notes to the Financial Statements

Canterbury Ice Hockey Association Incorporated For the year ended 31 October 2023

2023 2022

1. Analysis of Revenue

Donations, and other fundraising activities

Minor League - Donated Goods	-	300
Donations	3,000	-
Red Devils - Fundraising Income	-	71
U18 - Donations (other sources)	1,500	100
U18 - Fundraising	2,241	1,228
U15 - Donations (other sources)	1,500	-
U15 - Fundraising	5,939	7,240
Women's Rep - Donations	60	-
Women's Rep - Fundraising	622	-
Total Donations, and other fundraising activities	14,863	8,940

General Grants

Grants Received	14,528	15,320
Grants Received - Red Devils	-	5,000
Total General Grants	14,528	20,320

Membership Fees and Subscriptions

CIHA - Registrations - Learn to Play	948	452
Masters - Player Income	15,575	14,995
Minors Income - Other	2,567	2,647
Minors League - Player income	127,939	129,772
Red Devils - Player income	22,675	25,793
Red Devils - Other Income	239	3,368
Senior League - Casual Player Money	-	139
Senior League - Other Income	311	-
Senior League - Income - Pickup Games	252	391
Senior League - Player Income	216,541	200,563
U15 - Income - Players	27,594	22,309
U15 - Team Clothing Receipts	-	52
U18 - Income - Other	-	417
U18 - Player Income	22,318	19,739
U21 - Player Income	-	4,161
Women's Rep - Player Income	24,871	21,773
Women's Rep - Other Income	3,269	-
Women's League - Player Income	8,793	12,199
Total Membership Fees and Subscriptions	473,891	458,771

	2023	2022
Revenue From Commercial Activities		
CIHA - Hire Gear Income	14,431	13,705
CIHA - Ice Income recovered from unsold slots	-	352
CIHA - Registrations Other	25,903	52,630
CIHA On-sale of Ice to Other Groups	343	-
CIHA - Registrations - 19 and over	17,657	15,521
CIHA - Registrations - Under 19	8,407	7,983
CIHA - Registrations - Under 19 from CMIH	-	(83)
CIHA - Registrations - Associate Members	131	48
Red Devils - Merchandise Sales	9,986	9,307
Red Devils - Player Sponsorship	(1,375)	478
Red Devils - Season Tickets	49,117	38,794
Red Devils - Sponsorship	18,261	6,793
U18 - Sponsorship	2,609	4,348
Women's Rep - Merchandise Sales	783	-
Women's Rep - Sponsorship	8,261	2,000
Total Revenue From Commercial Activities	154,514	151,876
Interest, Dividends and Other investment Revenue		
Interest Received	1,391	207
Hire Gear Interest received	181	15
Red Devils - Interest Received	348	49
Senior League - Interest Received	1,301	121
U15 - Interest Received	53	3
U18 - Interest Received	31	5
Women's Rep - Interest	33	2
Total Interest, Dividends and Other investment Revenue	3,336	403
Other Revenue		
Provision for Doubtful Debt Recovered	8,696	(4,846)
Total Other Revenue	8,696	(4,846)
Total Analysis of Revenue	669,827	635,464

2023

2022

2. Analysis of Expenses

Expenses related to commercial activities

Coaching Costs	48	-
CIHA esportdesk Fees	23,280	16,020
CIHA - First Aid	618	21
CIHA - International Transfer Cards	-	188
Scorebench	820	-
General Expenses	5,791	1,928
Hire Gear expenses	190	1,283
Ice Rink Hire	23,628	40,814
Masters League - Ice Costs	16,894	16,036
Minors - Coach Expense	19,281	13,920
Minors - General expenses	8,409	9,369
Minors League - Ice costs	107,827	103,133
Minors - Referees Expense	3,556	4,170
Postage & Stationery	407	187
Red Devils - Advertising & Marketing expenses	1,734	1,833
Red Devils - Alpine Ice costs for DJ Cashier etc	1,936	1,700
Red Devils - Clothing & Equipment	3,425	4,524
Red Devils - Catering	1,102	863
Red Devils - costs related to import players	10,990	1,143
Red Devils - General expenses	3,688	2,612
Red Devils - ice costs	20,385	21,174
Red Devils - Medical Supplies	231	173
Red Devils - Merchandise Expenses	2,669	11,495
Red Devils NZIHL costs	60,396	42,239
Red Devils - Referees	60	-
Red Devils - Equipment (Sticks Gloves Safety Equipment)	26	-
Red Devils - Travel & Accommodation	-	1,745
Referees Expense	1,475	3,915
Senior League - General Expenses	4,686	1,839
Senior League - Ice Costs	179,340	146,040
Senior League - Referees	22,888	23,770
Senior League - Scorebench	11,363	15,225
Senior - First Aid	6,712	8,520
U15 - Food	3,213	75
U15 - CIHA ice time expense	5,787	5,894
U15 - Clothing and Apparel	5,076	7,718
U15 - General Expenses	958	621
U15 - Tournament Fee for Nationals	19,478	19,565
U18 - Catering Expenses	4,177	-
U18 - CIHA Ice Time Expense	5,842	5,324
U18 - Clothing and Apparel	3,857	4,524

	2023	2022
U18 - General Expenses	667	105
U18 - NZJEL	15,817	16,609
U21 - Clothing and Apparel	969	1,546
U21 - Ice Time Expense	734	326
U21 - Tournament Fees	-	3,335
Women's League - General Expenses	724	598
Women's League - Ice Costs	-	11,574
Women's Rep - CIHA ice costs	7,064	7,197
Women's Rep - Clothing & Equipment	6,059	536
Women's Rep - General Expenses	2,106	-
Women's Rep - Travel Costs	-	2,122
Women's Rep - Tournament Fee for Nationals	21,329	14,373
Total Expenses related to commercial activities	647,714	597,918
Other Expenses		
Accountancy Fees	3,500	2,450
Audit Fees	4,922	5,133
Bad Debts Expense	4,891	-
Consulting & Contracting	10,400	1,600
Bank Fees	627	635
Depreciation	12,588	10,890
Xero Fees	797	748
Web Administration Expense	-	567
Total Other Expenses	37,724	22,023
Total Analysis of Expenses	685,439	619,941

	2023	2022
3. Analysis of Assets		
Cash & Cash Equivalents		
Westpac - Senior League	110,464	86,150
Westpac - Main Cheque Account	59,668	53,484
Westpac - Red Devils Account	13,016	16,966
Westpac - Women's Rep Team	955	3,642
Westpac - Under 15 Rep Team	3,374	5,021
Westpac - Under 18 Rep Team	5,570	4,090
Westpac - Under 21 Rep Team	606	1,450
Westpac - Hire Gear	15,119	8,546
Total Cash & Cash Equivalents	208,771	179,349
Debtors and Prepayments		
Accounts Receivable	31,648	106,573
less Provision for Doubtful Debts	-	(10,000)
Total Debtors and Prepayments	31,648	96,573
Total Analysis of Assets	240,420	275,922
	2023	2022

4. Analysis of Liabilities

Creditors & Accrued Expenses		
Accounts Payable	31,319	40,797
Accruals	7,250	6,000
Goods & Services Tax	3,172	8,795
Hire Gear Bonds (refundable)	3,796	4,192
Total Creditors & Accrued Expenses	45,536	59,783
Deferred Revenue		
Income Received in Advance	93,400	104,421
Total Deferred Revenue	93,400	104,421
Total Analysis of Liabilities	138,936	164,205

5. Plant & Equipment

	Current year: 2023					
Asset Class	Opening Carrying Amount	Purchases	Disposals	Depreciation and Impairment	Revaluation Movements	Closing Carrying amount
Hire Gear Equipment	\$11,208	\$4,772	-	\$9,457	-	\$6,523
Hockey Equipment	\$281	\$401	-	\$367	-	\$315
Plant & Equipment	\$6,502	\$2,036	-	\$2,763	-	\$5,775
Total	\$17,991	\$7,209	-	\$12,588	-	\$12,613

	Last Year: 2022					
Asset Class	Opening Carrying Amount	Purchases	Disposals	Depreciation and Impairment	Revaluation Movements	Closing Carrying amount
Hire Gear Equipment	\$8,559	\$10,795	-	\$8,146	-	\$11,208
Hockey Equipment	\$551	\$300	-	\$570	-	\$281
Plant & Equipment	\$8,676	-	-	\$2,174	-	\$6,502
Total	\$17,786	\$11,095	-	\$10,890	-	\$17,991

2023

2022

6. Accumulated Funds

Accumulated Surpluses or Deficits

Opening Balance	129,709	115,586
Surplus / (Deficit)	1,785	14,123
Total Accumulated Surpluses or Deficits	131,493	129,709
Total Accumulated Funds	131,493	129,709

7. Net League Income (Loss) Cont.

There are various leagues of teams contained within Canterbury Ice Hockey Association, including the following Rep Teams:

- Under 15 Representative Team
- Under 18 Representative Team
- Under 21 Representative Team
- Red Devils Team
- Women's Representative Team

There are also the other following leagues:

- Minors League (includes new Superleague, for kids learning to play)
- Women's League
- Senior League - was called SNC
- Masters League
- CYIH

8. Contingent Liabilities

The Association has no contingent liabilities as at year end. (Last Year: \$Nil)

9. Capital Commitments

The Association has no capital commitments as at year end. (Last Year: \$Nil)

10. Grants

The Canterbury Ice Hockey Association received total of \$14,528 in grants (Last year: \$15,320). The grants are made up of \$7,500 from the NZ Community Trust, and \$7,028 from the Mainland Foundation. Grants are required to be fully used.

11. Related Party Transactions

The Canterbury Ice Hockey Association contract an Accounts Administrator to complete administration works, the contractor is the wife of Neil Carey, the Red Devils General manager and a committee member. All payments are at market rate. (Last year: Payments were made at market rate.)

12. Subsequent Events

No significant events have occurred after balance date. (Last year: Nil)

13. Ability to Continue Operating

The committee has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. The entity's operations continue to operate normally.

INDEPENDENT AUDITOR'S REPORT

To the Members of Canterbury Ice Hockey Association Incorporated

Opinion

We have audited the Performance Report (financial statements only) of the Canterbury Ice Hockey Association Incorporated (the Association) on pages 7 to 18, which comprises the statement of financial position as at 31 October 2023 and the statement of financial performance and the statement of cash flows for the year ended 31 October 2023, and the statement of accounting policies and notes to the financial statements.

In our opinion the Performance Report (financial statements only) on pages 7 to 18 presents fairly in all material respects the financial position of the Association and its financial performance & cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – 'Accrual (Not-For-Profit).

Basis for Opinion

We conducted our audit of the Performance Report (financial statements only) in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report (financial statements only)* section of our report. We are independent of the Association in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Ashton Wheelans has assisted with the formatting of the performance report. This information has been obtained from the committee who have maintained the accounting records throughout the year. All decisions affecting the performance report have been made by the committee, who take full responsibility for the performance report. The assistance we provide has not affected our independence.

Except for this matter & other than in our capacity as auditor we have no relationship with, or interests in the Association.

Other Information in the Performance Report

The Committee is responsible for the other information. The other information comprises the information included in the Performance Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the Performance Report (financial statements only) does not cover the other information (being the entity information, the statement of service performance, supplementary information, and depreciation schedule) and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the Performance Report (financial statements only), our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the Performance Report (financial statements only), or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed on the other information that we have obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Committee's Responsibilities for the Performance Report

The Committee is responsible on behalf of the Association for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- a) The preparation and fair presentation of the Performance Report on behalf of the Association which comprises:
 - the entity information.
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the Performance Report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- b) for such internal control as the Committee determines is necessary to enable the preparation of the Performance Report that is free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT

To the Members of Canterbury Ice Hockey Association Incorporated

Auditor's Responsibilities for the Audit of the Performance Report (financial statements only)

Our objectives are to obtain reasonable assurance about whether the Performance Report (financial statements only) as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Performance Report (financial statements only).

As part of an audit in accordance with ISAs (NZ) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Performance Report (financial statements only), whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Committee, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Performance Report (financial statements only) or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Performance Report (financial statements only), including the disclosures, and whether the Performance Report (financial statements only) represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Signed by:

B1D54A456744D526

ASHTON WHEELANS LIMITED

Chartered Accountants
Level 2, 83 Victoria Street
Christchurch
12 November 2024

Supplementary Information

Canterbury Ice Hockey Association Incorporated For the year ended 31 October 2023

	2023	2022
Player League Income		
Learn To Play	948	452
Minors League	130,505	132,419
Red Devils	22,914	29,161
Senior League	217,104	201,093
Masters League	15,575	14,995
Under 15 Rep Team	27,594	22,362
Under 18 Rep Team	22,318	20,156
Under 21 Rep Team	-	4,161
Women's Rep	28,141	21,773
Women's League	8,793	12,199
Total Player League Income	473,891	458,771
	2023	2022
External League Income		
Red Devils	75,989	55,372
Under 18 Rep Team	2,609	4,348
Women's Rep Team	9,044	2,000
Total External League Income	87,642	61,720
	2023	2022
League Interest Income		
Red Devils	348	49
Senior League	1,301	121
Under 15 Rep Team	53	3
Under 18 Rep Team	31	5
Women's Rep Team	33	2
Total League Interest Income	1,765	180
	2023	2022
League Donations, Grants & Fundraising Income		
Red Devils	-	5,071
Under 15 Rep Team	9,939	10,335
Under 18 Rep Team	6,241	3,553
Women's Rep Team	682	-
Youth League	9,528	10,000
Total League Donations, Grants & Fundraising Income	26,391	28,960
	2023	2022
League Expenses		

Minors League	139,073	130,592
Red Devils	106,643	89,689
Senior League	224,989	195,394
Masters League	16,894	16,036
Under 15 Rep Team	34,511	33,873
Under 18 Rep Team	30,362	26,561
Under 21 Rep Team	1,702	5,207
Women's Rep Team	35,468	24,227
Women's League	1,814	13,272
Total League Expenses	591,456	534,851
	2023	2022

League Net Income (Loss)

Minors League - Net Income (Loss)	(8,568)	1,827
Red Devils - Net Income (Loss)	(7,392)	(107)
Senior League - Net Income (Loss)	(6,584)	5,820
Masters League - Net Income (Loss)	(1,319)	(1,041)
Under 15 Rep Team - Net Income (Loss)	575	(4,268)
Under 18 Rep Team (JEL) - Net Income (Loss)	(1,663)	(725)
Under 21 Rep Team (Elite) - Net Income (Loss)	(1,702)	(1,046)
Women's Rep Team - Net Income (Loss)	2,431	(453)
Women's League - Net Income (Loss)	6,978	(1,073)
Total League Net Income (Loss)	(17,245)	(1,064)

Depreciation Schedule

Canterbury Ice Hockey Association Incorporated For the year ended 31 October 2023

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Clothing and Apparel													
Uniforms - Elite HW	67.00%	SL	24 Sept 2013	1,980	-	-	-	-	-	-	-	1,980	-
Uniforms - Dragons	67.00%	SL	1 Oct 2013	1,150	-	-	-	-	-	-	-	1,150	-
U18 Rep Training Jerseys * 26	67.00%	DV	3 Apr 2023	1,068	-	1,068	-	-	-	-	417	417	651
Youth U15 League Jerseys x 24	67.00%	DV	16 May 2023	969	-	969	-	-	-	-	324	324	644
Total Clothing and Apparel				5,166	-	2,036	-	-	-	-	742	3,872	1,295
Hire Gear Equipment													
Mission Pro Helmets x 20	67.00%	DV	1 Apr 2008	2,999	-	-	-	-	-	-	-	2,999	-
Bauer IMS 5.0 Helmet Combo's (10x)	67.00%	DV	7 Apr 2021	1,188	239	-	-	-	-	-	160	1,110	79
Bauer IMS 5.0 Helmet Combo's (8x)	67.00%	DV	7 Apr 2021	951	191	-	-	-	-	-	128	888	63
Bauer Junior Pack includes bag (8x)	67.00%	DV	7 Apr 2021	4,075	819	-	-	-	-	-	549	3,804	270
Bauer Lil Sport Youth Pack (10x)	67.00%	DV	7 Apr 2021	2,547	512	-	-	-	-	-	343	2,378	169
Bauer Sticks ABS junior (8)	67.00%	DV	7 Apr 2021	306	61	-	-	-	-	-	41	285	20
Bauer Sticks ABS youth (10x)	67.00%	DV	7 Apr 2021	339	68	-	-	-	-	-	46	317	23
Bauer Youth Gloves (10x)	67.00%	DV	7 Apr 2021	594	119	-	-	-	-	-	80	555	39
Bauer Goalie sticks Junior GSX 23" - 24" paddle for U12 left hand (4x)	67.00%	DV	15 Jul 2021	692	177	-	-	-	-	-	119	634	59
Bauer neck guards junior (20x)	67.00%	DV	15 Jul 2021	435	111	-	-	-	-	-	75	398	37
Bauer NXS shoulder pads adult small (2x)	67.00%	DV	15 Jul 2021	174	45	-	-	-	-	-	30	159	15
Bauer Throat protector dangles (2x)	67.00%	DV	15 Jul 2021	172	44	-	-	-	-	-	30	158	15
Bauer X shoulder pads for 10-12 year olds (4x)	67.00%	DV	15 Jul 2021	313	80	-	-	-	-	-	54	287	26
Easton E100 personal bag (20x)	67.00%	DV	15 Jul 2021	1,391	357	-	-	-	-	-	239	1,273	118
Bauer 3S elbow intermediate medium * 2	67.00%	DV	7 Jul 2022	125	97	-	-	-	-	-	65	93	32
Bauer 4500 helmet combos small blk	67.00%	DV	7 Jul 2022	399	310	-	-	-	-	-	208	297	102
Bauer ABS wood sticks JR - Right hand * 10	67.00%	DV	7 Jul 2022	352	274	-	-	-	-	-	183	262	90
Bauer Lil Sports player packs Sizes Large x 10 Medium x 2 small x 2	67.00%	DV	7 Jul 2022	4,261	3,309	-	-	-	-	-	2,217	3,169	1,092
Bauer Neck guards premium senior / Junior x 30	67.00%	DV	7 Jul 2022	587	456	-	-	-	-	-	305	437	150
Bauer Performance shins 13" * 2	67.00%	DV	7 Jul 2022	125	97	-	-	-	-	-	65	93	32
Bauer Prodigy youth helmet combos * 5	67.00%	DV	7 Jul 2022	509	395	-	-	-	-	-	265	378	130
Bauer S27 pants navy adult small * 2	67.00%	DV	7 Jul 2022	250	194	-	-	-	-	-	130	186	64
Bauer x junior medium * 3	67.00%	DV	7 Jul 2022	141	109	-	-	-	-	-	73	105	36
Bauer x junior small * 3	67.00%	DV	7 Jul 2022	141	109	-	-	-	-	-	73	105	36
Bauer X pants junior large * 2	67.00%	DV	7 Jul 2022	188	146	-	-	-	-	-	98	140	48
Bauer X shins 10" * 4	67.00%	DV	7 Jul 2022	219	170	-	-	-	-	-	114	163	56
Bauer X shins 12" * 4	67.00%	DV	7 Jul 2022	250	194	-	-	-	-	-	130	186	64
Bauer X shoulder Intermediate size medium * 2	67.00%	DV	7 Jul 2022	188	146	-	-	-	-	-	98	140	48
Bauer X shoulder pads intermediate large * 2	67.00%	DV	7 Jul 2022	188	146	-	-	-	-	-	98	140	48
Bauer X shoulder pads junior large * 3	67.00%	DV	7 Jul 2022	235	182	-	-	-	-	-	122	175	60
Bauer X shoulder pads junior medium * 3	67.00%	DV	7 Jul 2022	235	182	-	-	-	-	-	122	175	60
Bauer X shoulder pads senior medium * 1	67.00%	DV	7 Jul 2022	102	79	-	-	-	-	-	53	76	26
Bauer X700 pants junior navy large	67.00%	DV	7 Jul 2022	94	73	-	-	-	-	-	49	70	24

This schedule is outside the scope of the Independent Audit.

Depreciation Schedule

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Bauer X-LS youth skates -size 10 * 2	67.00%	DV	7 Jul 2022	172	134	-	-	-	-	-	90	128	44
Bauer X-LS youth skates -size 11 * 2	67.00%	DV	7 Jul 2022	172	134	-	-	-	-	-	90	128	44
Bauer X-LS youth skates -size 12	67.00%	DV	7 Jul 2022	172	134	-	-	-	-	-	90	128	44
Easton E100G bag black - 24X	67.00%	DV	7 Jul 2022	1,690	1,313	-	-	-	-	-	880	1,257	433
Bauer IMS 5.0 Helmet L / Black * 4	67.00%	DV	22 Mar 2023	445	-	445	-	-	-	-	199	199	246
Bauer IMS 5.0 Helmet S / Black * 4	67.00%	DV	22 Mar 2023	445	-	445	-	-	-	-	199	199	246
Bauer X Intermediate Shin Guard 13" * 2	67.00%	DV	22 Mar 2023	139	-	139	-	-	-	-	62	62	77
Bauer X Junior Shin Guard 12" * 2	67.00%	DV	22 Mar 2023	125	-	125	-	-	-	-	56	56	69
Bauer X Youth Shin Guard 10" * 2	67.00%	DV	22 Mar 2023	97	-	97	-	-	-	-	43	43	54
Bauer X Youth Shin Guard 11" * 2	67.00%	DV	22 Mar 2023	125	-	125	-	-	-	-	56	56	69
Bauer X Youth Shin Guard 9" * 2	67.00%	DV	22 Mar 2023	97	-	97	-	-	-	-	43	43	54
Fischer FXE Junior Skates for LTP	67.00%	DV	12 Apr 2023	3,297	-	3,297	-	-	-	-	1,289	1,289	2,009
Total Hire Gear Equipment				31,743	11,209	4,772	-	-	-	-	9,457	25,220	6,523
Hockey Equipment													
SuperLeague Goals	67.00%	DV	21 May 2021	261	57	-	-	-	-	-	38	242	19
Bauer 54" x 44" junior nets (2x)	67.00%	DV	15 Jul 2021	224	58	-	-	-	-	-	39	205	19
Blue Sport black pucks (20x)	67.00%	DV	15 Jul 2021	61	16	-	-	-	-	-	10	56	5
Blue Sport blue pucks (20x)	67.00%	DV	15 Jul 2021	104	27	-	-	-	-	-	18	96	9
Balls and rope	67.00%	DV	25 Sept 2021	84	25	-	-	-	-	-	17	76	8
Goals - Donated from Minors	67.00%	DV	1 Nov 2021	300	99	-	-	-	-	-	66	267	33
Shot Speed Radar	67.00%	DV	22 Mar 2023	230	-	230	-	-	-	-	103	103	127
Replacement training bibs	67.00%	DV	27 Mar 2023	171	-	171	-	-	-	-	76	76	95
Total Hockey Equipment				1,436	281	401	-	-	-	-	367	1,121	315
Plant & Equipment													
Goal Nets	20.00%	SL	1 Jan 2002	1,789	-	-	-	-	-	-	-	1,789	-
FamiceEro Timing System	33.00%	SL	17 Apr 2008	10,759	-	-	-	-	-	-	-	10,759	-
Container	8.00%	SL	30 Apr 2010	4,035	266	-	-	-	-	-	266	4,035	-
Sport Equipment - 13 to 16 years old	67.00%	DV	24 Jun 2014	4,260	1	-	-	-	-	-	1	4,260	-
Hockey Nets	13.00%	DV	26 Aug 2015	3,652	1,498	-	-	-	-	-	195	2,349	1,303
Laptop	50.00%	DV	18 Apr 2018	1,696	132	-	-	-	-	-	66	1,629	66
Hockey Goal and Netting	20.00%	SL	30 Dec 2020	7,466	4,604	-	-	-	-	-	1,493	4,355	3,111
Total Plant & Equipment				33,657	6,502	-	-	-	-	-	2,021	29,176	4,481
Total				72,002	17,991	7,209	-	-	-	-	12,588	59,389	12,613

This schedule is outside the scope of the Independent Audit.